The Truth in Millage (TRIM) process establishes the statutory requirements all Florida taxing authorities levying a millage must follow, including all notices and budget hearing requirements. Florida state laws provide for public input and for governing bodies of taxing authorities to state specific reasons for proposed changes in taxes and the budget. When levying a millage, taxing authorities must follow Chapter 200 of the Florida Statutes which governs TRIM.

We realize for many the required statutory notice may be confusing. We hope the information provided below will help you understand the proposed budget increases.

The proposed budget, as noted above, is known as a TRIM budget. Your CDD is required to submit the proposed assessments to support this budget to the Sarasota County Tax Collector. These amounts, along with proposed City and County property taxes, were in the TRIM notice each Sarasota County property owner received on or about July 22, 2019.

Please note the actual budgets and resulting assessments will be determined at the conclusion of the August 19, 2019, Public Hearing. As per Florida Statute, the assessments established at the conclusion of this Public Hearing can be reduced but cannot exceed those provided in the TRIM notice and described herein.

Your total CDD assessment is made up of the five following components:

1. Debt Service on the infrastructure and River Club bonds
2. CDD Operation and Maintenance Expenses
3. River Club Operation and Maintenance Expenses
4. CDD Reserve Funds
5. River Club Reserve Funds

The proposed 2019-2020 Debt Service annual assessments are the same amount as in 2018-2019 and are as follows by residence type:

- Series 2012A-1 Debt Service - All Units: $357.63 per unit
- Series 2012A-2 Debt Service - Quad: $892.25 per unit
- Series 2012A-2 Debt Service - Courtyard: $515.72 per unit
- Series 2012A-2 Debt Service - Villa: $687.61 per unit
- Series 2012A-2 Debt Service - Classic: $859.52 per unit
- Series 2012A-2 Debt Service - Estate: 1,031.43 per unit
Changes in the other assessments are as follows:

### CDD Operating and Maintenance (O&M) – Per Residential Property

<table>
<thead>
<tr>
<th>Year</th>
<th>2018-2019</th>
<th>2019-2020</th>
<th>Increase</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$1,122.07</td>
<td>$1,152.96</td>
<td>$30.89</td>
</tr>
</tbody>
</table>

This represents a 2.75% increase and reflects the addition of an Administrative Assistant in the Field Manager’s office as well as a slight general increase in the cost of services.

### River Club Operating and Maintenance (O&M) – Per Residential Property

<table>
<thead>
<tr>
<th>Year</th>
<th>2018-2019</th>
<th>2019-2020</th>
<th>Increase/(Decrease)</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$1,215.65</td>
<td>$1,202.12</td>
<td>($13.53)</td>
</tr>
</tbody>
</table>

We have been able to lower next year’s River Club O&M assessment due to increased sales of food and beverages and a slight increase in the number of members (final build-out of completed homes).

Therefore, the combined O&M assessment for both the CDD and the River Club will increase by $17.36 which represents a 0.74% increase year-over-year.

### CDD Reserve Fund – Per Residential Property

<table>
<thead>
<tr>
<th>Year</th>
<th>2018-2019</th>
<th>2019-2020</th>
<th>Increase</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$160.49</td>
<td>$269.35</td>
<td>$108.86</td>
</tr>
</tbody>
</table>

### River Club Reserve Fund – Per Residential Property

<table>
<thead>
<tr>
<th>Year</th>
<th>2018-2019</th>
<th>2019-2020</th>
<th>Increase</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$187.83</td>
<td>$288.46</td>
<td>$100.63</td>
</tr>
</tbody>
</table>

Note: The increase in CDD and River Club Reserve Fund assessments are based upon the recently updated Reserve Study dated April 22, 2019.

The assessment increase for the 2019-2020 fiscal year is the largest annual increase in the past ten years. The increase is driven entirely by increases in required reserves for replacement and repair of CDD infrastructure and the River Club. As noted above without the substantial increases in the CDD reserves (up 68%) and River Club reserves (up 54%) the annual increase would have been only $17.36 per household or less than 1%.

The full proposed 2019-2020 budget, including proposed assessments, can be found on the CDD’s website under the “Documents” tab, “Financial Documents”. We encourage all to review these documents prior to the August 19 Public Hearing. We look forward to receiving your comments at the Public Hearing regarding the proposed budget.

**The Bottom Line:** If the TRIM budget is adopted as proposed the annual increase per residential property will be $226.85 for fiscal year 2019-2020.
Meeting Dates

Unless otherwise noted the VCDD Board of Supervisors has regular meetings the 2nd and 4th Monday of every month. Meetings are open to the public and are held at the Venetian River Club, 502 Veneto Blvd., North Venice, FL 34275, at 9:30 am. The remaining fiscal year 2018-2019 meeting dates have been established.

August 19, 2019 (this is the third Monday of August)
September 9, 2019
September 23, 2019

The Facilities Advisory Committee meets at The River Club at 9 am on the following dates:

August 5, 2019, September 9, 2019

The Social & Dining Advisory Committee meets at The River Club at 10 am on the following dates:

September 11, 2019

The Recreational Advisory Committee meets at The River Club at 2 pm on the following dates:

August 5, 2019, September - TBA

The Pickleball Advisory Committee – a special meeting for additional community input on the proposed pickleball courts will be scheduled for October 2019.

The Landscape Advisory Committee meets at The River Club at 11 am on the following dates:

August 5, 2019, September - TBA

Pickleball Public Hearing

At the May 13, 2019 meeting of the VCDD Board of Supervisors the Pickleball Advisory Committee presented an estimated budget for the construction of four pickleball courts in the amount of $176,300. This figure includes estimates for permitting and engineering, site preparation, construction of 4 pickleball courts with appropriate equipment, irrigation and landscaping, construction of an access road, walkways and parking lot, lighting fixtures and a magnetic door with card actuated access.

The access road and parking lot could also serve a future proposed Venetian Dog Park which could be constructed directly behind the proposed pickleball courts.

The cost of building the proposed Pickleball Courts were NOT included in the 2019-2020 fiscal year TRIM Budget.

Another public hearing to allow more resident input and feedback on the proposed Pickleball Courts has been tentatively scheduled for 9:30 am on Monday, October 14, 2019 during the regularly scheduled meeting of the VCDD Board of Supervisors.
Revised River Club Dress Code

At the June 10, 2019 meeting of the VCDD Board of Supervisors the River Club Dress Code was revised and will now permit denim and shirts without collars to be worn at the River Club at all times. The revised dress code reads as follows:

Members, Renters and their Guests are asked to dress in appropriate attire while dining at the River Club and should always present a clean, neat appearance. We ask that you read and adhere to the following dress codes. No frayed, torn, ripped or cut-off clothing will be allowed at any time in the Club. Members, Renters or their Guests who are improperly dressed will be asked to change or leave the dining area by the River Club management. All Dress Codes are subject to management discretion.

Lunch Dress Code:
   No Swimwear

Brunch & Dinner Dress Code:
   No Swimwear
   No Workout Attire
   No Undershirts
   No Graphic T-Shirts

VCDD Board of Supervisors Contact Information

Residents are reminded all email correspondence with VCDD Supervisors regarding CDD related topics must be conducted using the supervisor’s public VCDD email address. Please use the email addresses noted below for all CDD related emails sent to VCDD supervisors.

Rich Bracco, Chair – Phone: 631-807-1956, Email: rdbracco@vcdd.org

Susie Lentile, Vice Chair – Phone: 703-509-733, Email: slentile@vcdd.org

Steve Kleinglass – Phone: 941-451-4022, Email: skleinglass@vcdd.org

David Lusty – Phone: 740-707-0753, Email: dlusty@vcdd.org

Rick McCafferty – Phone: 941-244-0898, Email: rmccafferty@vcdd.org

CDD District Manager Belinda Blandon – Phone: 239-936-0913; Email: bblaston@rizzetta.com

CDD Field Manager Keith Livermore – Phone: 941-485-8500; Email: fieldmanager@vcdd.org

Venetian CDD
502 Veneto Blvd.
North Venice, FL 34275
Keith Livermore – Field Manager
Hours: Monday through Friday
   9 am – 5 pm
Phone: 941-485-8500
E-mail: fieldmanager@vcdd.org
Belinda Blandon – District Manager
Hours M-F 9 am - 4 pm
Phone: 239-936-0913
E-mail: bblaston@rizzetta.com

Office Hours

CDD office hours are: Monday through Friday, 9 am – 5 pm

POA office hours are:
Mondays by appointment.
Tuesdays through Friday from 9 am – 4 pm

CDD Information can be found at www.venetiancdd.org