MINUTES OF MEETING

Each person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

VENETIAN COMMUNITY DEVELOPMENT DISTRICT

The regular meeting of the Board of Supervisors of the Venetian Community Development District was held on Monday, October 22, 2018 at 9:32 a.m. at the Venetian Golf Club, 105 Pesaro Drive, North Venice, Florida 34275.

Present and constituting a quorum were:

Jerry Jasper  Board Supervisor, Chairman
Harry Orenstein  Board Supervisor, Vice Chairman
Richard Bracco  Board Supervisor, Assistant Secretary
David Lusty  Board Supervisor, Assistant Secretary
Susie Lentile  Board Supervisor, Assistant Secretary

Also present were:

Belinda Blandon  District Manager, Rizzetta & Company, Inc.
Andy Cohen  District Counsel, Persson & Cohen, P.A.
Rick Schappacher  District Engineer, Schappacher Engineering
Denise Payton  Club Manager, River Club
Michael Rodriguez  Interim Field Manager, Venetian CDD
Audience

FIRST ORDER OF BUSINESS  Call to Order

Ms. Blandon called the meeting to order and conducted the roll call.

SECOND ORDER OF BUSINESS  Public Comment

Ms. Blandon opened the floor to audience comments.

Mr. Lewis Perry provided an update on the traffic study and Traffic Committee; he advised that at the end of May the report was provided and a number of recommendations were made to the Board to enhance the safety of pedestrians and vehicles. Mr. Perry advised that the next stage of the process is use of the traffic clock radar unit and asked that the CDD make that purchase. He advised that the POA has created a Traffic Enforcement Committee and reviewed the processes of the Committee. Mr. Perry advised that the POA would like to conduct meetings in order to inform the community of the process and allow for questions. Mr. Orenstein inquired regarding involvement of the public in the discussion related to fines. Mr. Perry advised that will be part of a public meeting. Discussion ensued. Mr. Cohen discussed an issue regarding the CDD purchasing the Traffic Hawk for use by the POA. Mr. Jasper advised that the Traffic Hawk would be considered infrastructure and the CDD has always provided infrastructure. Discussion ensued. Mr. Cohen advised that
legally the District can purchase the equipment for use by the POA as they are providing enforcement on CDD Roadways. Discussion ensued regarding responsibility for repairs and maintenance. Mr. Cohen advised the District would be responsible for the repairs and maintenance unless an agreement is made that transfers that responsibility to the POA. Mr. Orenstein advised that the guardhouse responsibilities would have to be amended to include the placement and retrieval of the Traffic Hawk. Mr. Cohen advised that the Board should consider a resolution to allow the POA to provide enforcement on CDD roadways. Mr. Jasper advised that there is an amendment to the POA documents that states the POA would provide traffic enforcement. Discussion ensued. Mr. Perry thanked the Board for the River Club renovation.

A resident inquired regarding the next POA meeting. Mr. Perry advised it is the first Wednesday of the month.

A resident advised that he believes the stop signs are slowing people down.

Mr. Perry advised that in the original study, the Traffic Enforcement Committee stated they would report back in a year and he will do so after this season.

THIRD ORDER OF BUSINESS Facilities Committee Report

There were no members of the Facilities Committee present. Mr. Lusty advised that he will cover the Facilities Committee report under the Renovation report.

FOURTH ORDER OF BUSINESS Pool and Fitness Committee Report

Mr. Foster advised that the Pool and Fitness Committee will be merging with the Tennis Committee next year and will become the Recreational Advisory Committee. He advised that a pool attendant will start on November 1st, for five days per week. Mr. Foster advised of new fitness classes to be added; he further discussed the long range plan for the equipment at the fitness center and a recommendation will be made to the Board. Mr. Foster advised that a survey to obtain community feedback was sent out Thursday and so far, 223 responses have been received; he advised that a reminder email will be sent later in the week. Mr. Lusty inquired regarding the Committee obtaining Board input prior to a survey going out. Discussion ensued. Mr. Foster advised that the Committee has recommended to the Board that both the resort pool and lap pool be heated and/or cooled on an as needed basis, year round to maintain water temperatures that meet industry standards and provide environmentally safe conditions; and in addition, he reviewed the costs associated with cooling the pool as provided by Ms. Payton. Mr. Orenstein advised that the Board was told it would cost significantly more to cool the pool than to heat the pool but the costs show it is significantly less to cool in the warm months than to heat during the cooler months. Mr. Jasper stated that the shortened useful life due to longer operating times of the geothermal system needs to be considered when the River Club Reserve Account is reviewed.

Mr. Bracco inquired regarding signage that was in the fitness room to sign up for use of the equipment and he asked if it will be put back up. Mr. Sandomenico advised it will be put back up.
Ms. Lentile spoke regarding water aerobics; she advised that when people are working out in the water, attendees would like to have their plastic water cups close to the pool edge. Mr. Orenstein suggested the Committee discuss the concern with Mr. Sandomenico and Ms. Payton to establish a rule.

FIFTH ORDER OF BUSINESS River Club Renovation Committee Report

Mr. Lusty spoke regarding issues that still need to be addressed. Ms. Payton confirmed that the tables have been addressed and a specialist needs to be sent out to repair the chips in the leaves. Mr. Lusty advised that Acousti has completed their contract and did a fantastic job. He advised that a two page punch list has been provided to Noller and he recommended that Noller not be paid until such time as the punch list items are taken care of. Ms. Payton and Mr. Lusty reviewed various items that are on the punch list. Ms. Payton advised the glass for the door is being etched and should be installed very soon.

Mr. Lusty inquired regarding the status of the grass being installed at the event lawn. Ms. Payton presented curbing samples to be placed in order to contain the lava rock around the pool area. She advised that she will obtain additional proposals. Discussion ensued. Mr. Lusty asked Ms. Payton to confirm that there is appropriate insurance in place for all prospective vendors and he advised that BrightView has not finished installation of the lava rock.

SIXTH ORDER OF BUSINESS Social and Dining Committee Report

Mr. Bracco advised he was not at the last meeting so he has nothing to report, though he has spoken with Ms. Bazlamit regarding timely completion and submission of minutes.

SEVENTH ORDER OF BUSINESS Tennis Committee Report

Ms. Lentile advised they are struggling with implementation of the fees. Mr. Sandomenico advised that the fees are not of concern though booking of the courts has become an issue. Mr. Bracco inquired regarding monitoring of tennis play in the evenings to ensure fees are being paid. Mr. Sandomenico advised that it is difficult to enforce the fees after hours.

Mr. Lusty inquired regarding a meeting time for the Pickleball Committee. Ms. Lentile advised that the Committee is meeting Monday, October 29th at 4:00 p.m. and then they will establish a meeting schedule.

Ms. Lentile discussed the Landscape Committee; she advised that she spoke with Ms. Richard and she advised that Mr. Kleinglass is also very interested in serving as the liaison to that Committee. Mr. Cohen advised Ms. Lentile that she cannot speak with Mr. Kleinglass, outside of a duly advertised CDD meeting, regarding the Landscape Committee. Ms. Lentile asked for the proper procedure to transfer Liaison responsibilities to Mr. Kleinglass. Mr. Lusty suggested leaving everything as is until the new board is in place.
EIGHTH ORDER OF BUSINESS  

Mr. Schappacher distributed and reviewed a map he created and proposals received for repairs necessary at the River Club parking lot. He recommended that the Board approve the proposal from Anderson Asphalt. Mr. Orenstein inquired regarding not completing the work in the area of the parking lot where there is a possibility of the installation of pickleball courts. Discussion ensued.

Due to the proposal not being on the agenda, Ms. Blandon opened the floor to public comment. There were no comments from the public.

Mr. Jasper suggested that if the project is going to take more than one day that the vendor close one half of the parking lot on one day and the other half on the second day.

On a Motion by Mr. Lusty, seconded by Mr. Jasper, with four in favor and Mr. Orenstein opposed, the Board Approved the Proposal from Anderson Asphalt, in the Amount of $9,368.00, for River Club Parking Lot Repairs and Seal Coating, Subject to Confirmation of Insurance, for the Venetian Community Development District.

Mr. Schappacher reported on the ADA questions; he advised that he has reached out to various consultants and has not been able to get proposals. He advised that Universal Engineering was recommended and Universal did provide a proposal though it is an hourly proposal. Mr. Schappacher advised that he has estimated the maximum number of hours at 22 hours and at the rate proposed, the cost would be $3,190.00. Mr. Orenstein asked that the report include an assessment as to whether or not the District is subject to any mandatory requirements. Discussion ensued.

Due to the proposal not being on the agenda, Ms. Blandon opened the floor to public comment. A resident spoke advising that as long as the District is in the process of examining ADA concerns then the review should be limited to legal liabilities.

On a Motion by Mr. Jasper, seconded by Ms. Lentile, with all in favor, the Board Directed Staff to Proceed with an ADA Study, Not to Exceed $3,200.00, to be performed after the Air Conditioning is balanced, for the Venetian Community Development District.

Mr. Schappacher advised that he is planning to conduct a site review to inspect the sidewalks and utilities. Mr. Lusty asked that Mr. Schappacher review utility box covers and lake banks. Discussion ensued.

At 11:15 a.m. the Board took a brief recess and was back on the record at 11:23 a.m.

NINTH ORDER OF BUSINESS  

Ms. Payton advised that the health inspector was back about a week and a half ago and each of the previous non-compliant items were marked as complied. She advised that each staff member at the River Club is going to be Serve Safe Certified so that staff members can get their own food and drinks from the kitchen. Ms. Payton provided a
detailed overview of the inspection. The Board stated they were pleased with the Callback Report. Mr. Lusty discussed the $2,200.00 fine that was incurred due to the repeated violations.

TENTH ORDER OF BUSINESS Consideration of Proposals for Replacement of the Dining Room A/C Unit

Ms. Payton presented the proposal received from Honest Air for replacement of the dining room air conditioning unit. She advised that Performance Air has backed out of the project and Wentzel is in the process of revising their proposal. She advised that the estimate from Honest Air is $49,997.00. Mr. Jasper suggested obtaining a second opinion regarding the necessary air conditioning specifications. Discussion ensued.

Ms. Payton distributed a maintenance plan estimate from Honest Air, in the amount of $3,280.00, which includes a discount. She advised that in the first quarter the maintenance will include changing the belts, the next quarter all drains and pipes will be cleaned as well as filters.

Due to the proposal not being on the agenda, Ms. Blandon opened the floor to public comment. There were no comments from the public.

Mr. Orenstein inquired whether the price would go down once new units are installed.

On a Motion by Mr. Jasper, seconded by Mr. Lusty, with all in favor, the Board Approved the Honest Air Proposal for Air Conditioning Maintenance, in an Amount not to Exceed $3,300.00 Per Year, for the Venetian Community Development District.

ELEVENTH ORDER OF BUSINESS Consideration of Proposals for Duct Cleaning within the River Club

Ms. Payton provided an overview of the proposals received from Healthy Homes ($3,508.00) and Quality Control Air ($4,875.00). Discussion ensued.

Due to the proposal not being on the agenda, Ms. Blandon opened the floor to public comment. There were no comments from the public.

On a Motion by Mr. Lusty, seconded by Mr. Jasper, with all in favor, the Board Approved the Healthy Homes Proposal, in the Amount of $3,580.00, Subject to Clarification that Grilles will be Removed and Cleaned, for the Venetian Community Development District.

TWELFTH ORDER OF BUSINESS Acceptance of Addendum to the Professional District Services Agreement

Ms. Blandon advised that an increase to accounting services was discussed during
the budget process and this Addendum incorporates that increase into the contract. Discussion ensued regarding the budget line items.

On a Motion by Mr. Bracco, seconded by Mr. Orenstein, with all in favor, the Board Approved the Addendum to the Professional District Services Agreement, for the Venetian Community Development District.

THIRTEENTH ORDER OF BUSINESS  Acceptance of Addendum to the Professional Field Services Agreement

Ms. Blandon advised that an increase to field services was discussed during the budget process and this Addendum incorporates that increase into the contract. Mr. Lusty discussed the large increase and suggested that in the future there should be incremental increases rather than one large increase every five years.

On a Motion by Mr. Orenstein, seconded by Mr. Bracco, with all in favor, the Board Approved the Addendum to the Professional Field Services Agreement, for the Venetian Community Development District.

FOURTEENTH ORDER OF BUSINESS  Consideration of the Minutes of the Board of Supervisors’ Meeting held on September 24, 2018

Ms. Blandon presented the minutes of the Board of Supervisors’ meeting held on September 24, 2018 and asked if there were any questions. Comments from the Board were received. Discussion ensued regarding a comment related to the pickleball courts and dog parks that was held at the October meeting.

On a Motion by Ms. Lentile, seconded by Mr. Orenstein, with all in favor, the Board Approved the Minutes of the Board of Supervisors’ Meeting held on September 24, 2018, Subject to Corrections Noted on the Record, for the Venetian Community Development District.

FIFTEENTH ORDER OF BUSINESS  Consideration of the Minutes of the Board of Supervisors’ Meeting held on October 8, 2018

Ms. Blandon presented the minutes of the Board of Supervisors’ meeting held on October 8, 2018 and asked if there were any questions. Comments from the Board were received.

On a Motion by Mr. Lusty, seconded by Mr. Bracco, with all in favor, the Board Approved the Minutes of the Board of Supervisors’ Meeting held on October 8, 2018, Subject to Corrections Noted on the Record, for the Venetian Community Development District.
SIXTEENTH ORDER OF BUSINESS

Consideration of the Operations and Maintenance Expenditures for the Month of September 2018

Ms. Blandon presented the Operations and Maintenance expenditures for the period of September 1-30, 2018 totaling $171,566.70. She asked if there were any questions. Mr. Lusty inquired regarding the amenity bi-weekly payroll services and asked why one would be higher than the other. Ms. Blandon advised the service fee is tacked on to the second invoice of the month. Mr. Lusty also asked that Ms. Payton let the Board know when she received her credit card. Mr. Bracco inquired regarding the off duty police officer. Ms. Blandon confirmed that cost is associated with having a police officer at the meeting.

On a Motion by Mr. Lusty, seconded by Ms. Lentile, with all in favor, the Board Approved the Operations and Maintenance Expenditures for the Month of September 2018, totaling $171,566.70, for the Venetian Community Development District.

SEVENTEENTH ORDER OF BUSINESS

Review of September 2018 Financials

Mr. Orenstein inquired regarding the financial impact of the River Club closure due to the renovation. Ms. Payton distributed a hand written comparison from 2017 to 2018 and provided a detailed explanation. Discussion ensued. Mr. Lusty asked that a separate line item be placed on the River Club financials for outside events. Mr. Orenstein asked that Ms. Payton re-review the numbers and comparison provided and report back to the Board. Discussion ensued.

Mr. Jasper advised that the River Club shows more revenue than projected due to not all owners taking advantage of the 4% savings by paying their taxes in November.

Mr. Lusty asked that Ms. Payton be cognizant of operating supplies and paper and plastics. Ms. Payton advised that a lot of the discrepancies are due to coding as some of the staff did not know exactly where to code expenses; she further advised that she has prepared new spreadsheets so that all staff know exactly where to code expenses.

Ms. Blandon asked if there were any questions on the CDD balance sheet. There were none. Ms. Blandon asked if there were any questions on the statement of revenues and expenditures. Mr. Jasper inquired regarding the $2,542 in charges to the entry system upgrade; he advised that number should be higher. Ms. Blandon advised that the financial statements need to be updated and reissued to capture various changes.

Ms. Blandon advised that a budget amendment may need to be done based on expenditures to the reserve fund; she advised that Mr. Cohen may need to prepare a resolution though an amended budget does not require a public hearing.

Ms. Blandon directed the Board’s attention to the reserve fund; she advised that the annual pay back to the River Club for the renovation is included. Ms. Blandon advised that she will ask that accounting create a ledger of the renovation for the Board’s review.
Mr. Jasper asked that a liability be added to the balance sheet to show the outstanding debt for the River Club; he stated that it needs to be reflected somewhere that the River Club Reserve fund owes the CDD Reserve fund a certain amount for the renovation. Discussion ensued. Ms. Blandon advised she will speak with accounting and report back to the Board.

Ms. Lentile discussed the pickleball courts and inquired as to whether or not funds will still be available to construct the courts. Discussion ensued.

EIGHTEENTH ORDER OF BUSINESS  Staff Reports

A. District Counsel
Mr. Cohen reported that he is continuing to review conveyances; and he is continuing to work on the Victory Contract, it isn’t signed yet as Victory had changes and needs to provide their certificate of insurance.

Mr. Bracco inquired regarding the turn over of Capello II; he asked if the Board will be appointed or elected. Mr. Cohen advised the CDD does not play a role in that as it is between the residents and Lennar. Mr. Bracco inquired regarding whether the Condo Board is governed by the Sunshine laws. Mr. Cohen advised that Associations are governed by a modified version of the Sunshine laws.

B. River Club
Ms. Payton distributed and discussed power washing quotes as requested by the Facilities Committee; she advised she is awaiting additional proposals. Mr. Cohen asked that Ms. Payton review the insurance coverages as insurance can sometimes be an issue for power washing companies. Ms. Payton advised that she will provide the proposals to the Facilities Committee. Ms. Payton discussed the paint warranty; she advised the warranty was a seven year warranty and it has been seven years, further she reached out to the vendor who advised the warranty is related to peeling and chipping. Ms. Payton advised that a gate was installed to shield view of the trash area. Ms. Payton advised that Wood Peckers are eating the building; two options are to purchase the plastic owls to place on top of the tower and another is to hang flags that contain a small amount of glitter to deter the Wood Peckers. Ms. Payton advised that regarding the water usage she is continuing to work to identify where a leak may be. Discussion ensued. Mr. Lusty and Mr. Jasper suggested that Ms. Payton contact the City to locate the water meters. Mr. Lusty inquired regarding the status of the pool attendant job description. Ms. Payton advised she has not completed that project. Mr. Lusty advised that he would like to have the outdoor pool lighting done by Art Bouquet and he has confirmed with Mr. Cohen that the Board can waive the insurance requirements but Mr. Cohen does not support waiving the CDD’s typical minimum insurance. Discussion ensued. Mr. Lusty inquired regarding the status of the proposal for grass around the event lawn. Ms. Payton advised that BrightView is working on a proposal. Mr. Lusty inquired regarding the status of switching to a digital calendar that can be shared among the staff.
Ms. Payton advised that a shared Outlook calendar has been implemented. Mr. Lusty discussed a bad experience with attempting to book an event at the River Club and not getting a return phone call. He advised that a policy should be implemented so that when somebody calls they can leave a message that can be checked or they can speak with the receptionist who can let the caller know that someone is out for the day. Discussion ensued.

Mr. Cohen inquired regarding the status of the contract for the River Club cleaning. Ms. Payton advised she will look into it and report back.

C. Field Manager
Ms. Richard was not present.

D. District Manager
Ms. Blandon advised that the next regular meeting of the Board of Supervisors’ is scheduled for Monday, November 12, 2018 at 9:30 a.m.

Ms. Blandon advised that Ms. Richard is out due to surgery and her doctor has provided information that she will return to work in January; in the meantime, Rizzetta Amenity Services has hired an interim field manager, Michael Rodriguez, who will fill in while Ms. Richard is out. Mr. Lusty inquired regarding the status of the Administrative Assistant. Ms. Blandon advised a person should be ready to start in two weeks. Ms. Blandon discussed issues with Frontier related to transfer of the phone lines.

Mr. Lusty discussed needs for the administrative assistant.

Mr. Lusty advised that he would like a representative from BrightView to attend the CDD meetings while Ms. Richard is on leave.

Ms. Blandon advised that she received proposals for the mailbox painting as provided by Ms. Richard; she advised that the proposals were not comparing apples to apples. Ms. Blandon advised that a specification is needed so that the proposals can be an apples to apples comparison. Ms. Blandon advised that she will provide proposals to the Board. Mr. Jasper suggested contacting a coatings specialist to ensure that a product and application specification can be created.

Mr. Lusty inquired regarding the status of the garbage truck fluid spills. Mr. Jasper advised that it is in the hands of the insurance company. Mr. Lusty asked what the next step is. Mr. Jasper advised that the next step is to send a demand for alternative dispute resolution. Ms. Blandon suggested that the Board go back to special counsel and advise her of the concern of the Board and further inquire regarding the next steps. Mr. Lusty advised that he would like to move forward prior to the current Board terms expiring. Mr. Orenstein suggested not allowing them to continue to delay based on the fact that damages haven’t been finalized.
NINETEENTH ORDER OF BUSINESS

Supervisors Requests and Comments

Ms. Blandon opened the floor to Supervisor requests and comments.

Mr. Lusty discussed a vendor that has a license plate recognition system that would allow it to be hooked into the current RFID system and records all license plates; he advised that it allows the CDD to identify visitors which could cut down on gatehouse personnel and cost. Mr. Bracco advised that some residents will not be in favor of not having a manned guardhouse.

Mr. Lusty advised that in his reading of the previous minutes the discussion regarding moving $100,000.00 to Capital Bank was pushed until the new Board could take over. Mr. Jasper advised that it was pushed to the new Board because of signatures. Mr. Lusty advised that he and Mr. Bracco signed for the credit card and he would like to also sign for the transfer of funds to Capital Bank.

This item was opened to public comment. There were none.

On a Motion by Mr. Lusty, seconded by Mr. Orenstein, with all in favor, the Board Adopted a Resolution Authorizing Mr. Lusty and Mr. Bracco as Authorized Signatories for the Purpose of Depositing $100,000.00 of River Cub Reserves at Capital Bank’s Money Market, guaranteed 2.53 %, FDIC Insured, for the Venetian Community Development District.

Mr. Orenstein stated that it is very important that the Board clarify and understand where the lines of authority begin and end as an individual Board member, it is important that everybody understand the concept of apparent authority and the consequences of overstepping. He advised he has a growing concern of overstepping that could create liability for the entire Board. Mr. Cohen advised that he will add a presentation to his list to be done after the new Board members take office. Mr. Lusty also suggested adding Sunshine review for the new Board.

Mr. Bracco inquired regarding whether Mr. Jasper reached out to Pat Neal regarding sharing of their dog park at a nearby community. Mr. Jasper advised that he was advised that contractually Neal cannot agree to share the dog park although Venetian can reach out to the HOA at the end of 2019 when the homeowners should be in control.

Mr. Bracco advised that he met with Mr. Rasmussen and Mr. Rasmussen wanted to discuss the suspension which Mr. Bracco advised he did not discuss. Mr. Bracco advised that Mr. Rasmussen brought up maintenance of the pond area behind his home and claimed that he had communication from SWFWMD advising that the reeds could be cut; Mr. Rasmussen sent to Mr. Bracco an email that he received from SWFWMD that would allow for trimming in that area. Mr. Bracco advised that the communication has been sent to Ms. Blandon to be distributed to the Board and possibly discussed at the next meeting. Mr. Bracco advised that Mr. Rasmussen advised that he misspoke at the previous meeting in regards to using derogatory statements; he advised that he used the statements about the workers to a privacy guard but not to the workers. Mr. Cohen advised that Rizzetta & Company has been corresponding with Mr. Rasmussen. Ms.
Lentile advised that she goes out on site with Aquatic Systems every month and they have advised that the wetlands are not touched. Mr. Jasper advised that invasive species can be removed.

Mr. Jasper advised that regarding turnover of Capello II, Palazzo II, and Palermo, he is hoping that will occur at the next meeting, other than the pond bank in Valenza Loop as bank work is necessary. He advised that maintenance of the common areas has been tuned over to BrightView and being paid by Lennar; Aquatic Systems is maintaining the lakes and ponds. Mr. Jasper advised that the fountain in Capello II will be taken over by the Capello II condo association. Mr. Jasper advised that a meeting to discuss the emergency access gate area at Palermo will be taking place in about a week. He advised that he wants assurance that the condition of the road and the entrance to Venetian is acceptable by the fire department.

Mr. Jasper advised that he received an email regarding infrastructure assessments and methodology for Capello I. He asked for assistance in providing a response. Mr. Orenstein suggested responding with the dates that the information was previously provided.

Mr. Jasper advised that regarding the Dona Bay reservoir; they are re-reviewing the entire situation in order to cut back on the amount of dewatering.

Mr. Jasper advised that irrigation waiver requests should be sent directly to the POA. Mr. Lusty agreed. Mr. Jasper advised that he will send a letter.

Mr. Jasper advised that the radar is currently at the gate and should be moved as it is not serving a purpose at the gate. Mr. Orenstein suggested asking where the Traffic Committee would like to place it. Mr. Lusty suggested placing it on Padova Way.

Mr. Lusty suggested changing the RFID forms so that the amount listed is the total including tax. He further advised that the RFID forms are not being scanned and should be.

TWENTIETH ORDER OF BUSINESS

Adjournment

On a Motion by Mr. Bracco, seconded by Mr. Orenstein, with all in favor, the Board adjourned the meeting at 2:27 p.m., for the Venetian Community Development District.

[Signatures]