In an effort to provide improved communication to Venetian Golf and River Club residents and homeowners, the VCDD Board of Supervisors is proud to provide you with its inaugural Venetian Community Development District newsletter. Initially, the Newsletter will be published 6 times a year.

The Venetian Community Development District, (the “District”), is a local unit of special purpose government created under Florida law. The District has constructed and is responsible for the maintenance of certain improvements, infrastructure and facilities within the District. The District financed this construction through the sale of tax-exempt bonds, a form of public financing.

The District is governed by a five member Board of Supervisors elected by the residents of the Venetian Golf and River Club who are both Florida residents and registered voters in Sarasota County. Each Supervisor is elected for a four-year term. Terms are staggered with two supervisors elected every two years and three supervisors elected every two years.

Current Board of Supervisor Members are:

Jerry Jasper, Chair - term expires in 2018
Phone: 941-244-2244 Email: jjasper@vcdd.org

Harry Orenstein, Vice Chair - term expires in 2018
Phone: 941-961-3289 Email: horenstein@vcdd.org

David Lusty - term expires in 2020
Phone: 740-707-0753 Email: dlusty@vcdd.org

Susie Lentile - term expires in 2020
Phone: 703-509-7733 Email: slentile@vcdd.org

Richard Bracco - term expires in 2020
Phone: 631-807-1956 Email: rbracco@vcdd.org
**Investment Update**

The CDD Board recently reviewed how our funds are invested. Generally, funds are allocated to three categories: Operating Funds representing our day-to-day working capital; Reserve Funds representing reserves for maintenance and repairs; and Bond Account Funds representing funds collected towards repayment of bonds issued to fund our infrastructure and the purchase of the River Club.

Our working capital is held in FDIC insured bank accounts earning between 0% to 0.10%. No change was made or is anticipated for these accounts.

Our Reserve Funds are also held in FDIC insured bank accounts earning 0% to 0.10%, and our Bond Account Funds are invested in an open-ended non-insured government money market account earning 0.01%. The balances of both the Reserve and Bond Account Funds will be moved to short term US Treasury Bills with maturities between 4 weeks and 6 months. This will increase our investment returns to approximately 0.50-0.60%. While this may not seem like much, on our Bond Account Fund alone this will result in an increase in earnings from approximately $150 per year to $8,250 per year.

**Current Considerations**

Current topics of consideration before the VCDD Board include:

- Two public workshops were recently held on traffic enforcement in The Venetian. Currently there is no enforcement of traffic laws in our community, even though our roads are public. Speeding and running stop signs have been identified as significant issues. The Board has sent out blast emails asking folks to obey the 25 MPH speed limit, installed speed bumps, installed electronic speed boards and instructed the staff at the security gate to ask visitors to honor our 25 MPH speed limit. So far this has not adequately reduced the number of drivers who disregard the law. On February 13, 2017 the Board voted to establish a Traffic Enforcement Advisory Committee charged with providing recommendations to the Board to address the issue.

- The possible retraction or modification of fitness fees imposed by the VCDD Board this past summer, which became effective October 1. A public hearing on this topic will be held on March 6, 2017 at the River Club at 9:30 am.

- The Board has discussed safety and traffic congestion concerns over parents parking on Veneto Blvd. between Laurel Rd. and the Entry Gate to pick up children being dropped off by the school bus. It is highly recommended parents park in another location and not on Veneto Blvd.
Board Minutes

Minutes of all VCDD Board of Supervisors meetings are recorded and the public may request a copy of the recording by calling Belinda Blandon, District Manager at 239-936-0913 or via email at bblandon@rizzetta.com.

Written minutes are drafted for every Board of Supervisors meeting and are distributed to the Board a week after each meeting. The draft minutes are usually finalized and approved by the Board at the next meeting. Once approved the minutes are then posted to the VCDD web site at www.venetiancdd.org/documents.

Thus printed minutes of Board meetings are usually not available to the general public until approximately 3 weeks after the meeting date.

Meeting Dates

VCDD Board of Supervisors has regular meetings the 2nd and 4th Monday of every month. Meetings are open to the public and are held at the Venetian River Club, 502 Veneto Blvd., North Venice, FL 34275, at 9:30 am. The following 2017 meeting dates have been established.

February 27, 2017
March 13, 2017
March 27, 2017
April 10, 2017
April 24, 2017
May 8, 2017
May 22, 2017
June 12, 2017
June 26, 2017
July 10, 2017
July 24, 2017
August 14, 2017
August 28, 2017
September 11, 2017
September 25, 2017

There will be a public hearing regarding our fitness program and fees at the River Club on March 6, 2017 at 9:30 am.

There will be a New Resident Orientation at the River Club on Monday, March 20, 2017 at 9:00 am.

The next Facilities Advisory Committee meeting will be at the River Club on Tuesday, March 7, 2017 at 9:00 am.

The next Tennis Advisory Committee meeting will be at the River Club on Monday, March 6, 2017 at 4:00 pm.

The next Pool and Fitness Committee meeting will be at the River Club on Monday, February 27, 2017 at 2:00 pm.

The next Social and Dining Committee meeting will be at the River Club on Wednesday, March 8, 2017 at 10:00 am.

For complete information visit the VCDD web site at: www.venetiancdd.org
District & River Club Operational Overview

The VCDD utilizes the services of two management companies: one for the River Club and one for professional district services, amenity services and field services.

The River Club is managed by Vision Golf & Association Management of Ft. Myers, FL. All employees of the River Club are employees of Vision Golf, NOT the VCDD. The VCDD pays Vision Golf $72,000 per year for their management services which include the hiring, training and supervision of all River Club staff; operation, repairs and maintenance of club facilities; and payroll and accounting. All expenses of operating the River Club are borne by the VCDD who supervises and approves an annual operating budget which is then administered by Vision Golf. The District Enterprise Fund, overseen by the Board, with an annual budget of $2,152,357 for the current fiscal year, funds the operations of the River Club.

Scott Kissell is the General Manager of the River Club and may be reached at (941) 441-2272 or via email at ScottKissell@venetianriverclub.com

Staff at the River Club include:

Lisa Ventura, Administrative Assistant    (941) 441-2278
Shana Sharchet, Administrative Assistant    (941) 441-2267
Tom Nurney, Food & Beverage Manager    (941) 441-2276
Chris Vignolini, Assistant Food & Bev Mgr    (941) 441-2276
James Music, Executive Chef      (941) 441-2270
Charles Sandomenico, Director of Tennis & Fitness     (941) 441-2274

District professional, amenity and field services are managed by Rizzetta & Company and Rizzetta Amenity Services of Tampa, FL. Belinda Blandon serves as the District Manager and may be reached at (239) 936-0913 or via email at bblandon@rizzetta.com. Rizzetta provides two on-site employees: Field Manager Karen Richard, whose office is located in the Welcome Center at 102 Pesaro Dr., North Venice, FL 34275 and a Field Technician. Kareen Richard may be reached at (941) 485-8500 X301 or via email at krichard@vcdd.org.

The District General Fund, with an annual budget of $1,330,840, funds the operations of the District professional, amenity and field services. This includes the salaries for the Field Manager and Field Technician as well as the cost of the District attorney, engineer, privacy services including the guard gate personnel and patrols, insurance, aquatic maintenance of fountains, lakes and ponds, landscaping, irrigation maintenance and repairs, road and street facilities, office administration as well as additional items too numerous to list in this newsletter.

For detailed information on the District financials, including the current year budget and monthly budget reports please visit the District web site at: www.venetiancdd.org/documents and click on the Financial Documents tab.